

## **2025 Low-Income Housing Apartment Capitalization Rates**

The Texas Property Tax Code requires the property to be appraised at 100% market value. In keeping with that requirement, the capitalization rate that will be used to derive an estimate of market value for low and moderate-income housing qualifying for exemption under Section 11.1825 of the tax code will be between 6.75% and 9.75% for the current year.